

For Immediate Release

SMF leads business mission to Vietnam to forge stronger collaborative ties

13 October 2017, SINGAPORE – From 15 to 18 October 2017, the Singapore Manufacturing Federation (SMF) will be leading a 23-member delegation from industries such as IT, F&B, Building and Construction to Vietnam to open doors to business opportunities for local enterprises. This business mission is jointly organised with the Embassy of the Socialist Republic of Vietnam in Singapore and supported by International Enterprise (IE) Singapore.

Over the course of the business mission, participants will be taken to Thanh Hoa Province and Hanoi in Vietnam to gain a better understanding of the investment climate and industrial parks available in the area. Networking sessions and site visits to economic zones have also been arranged for Singapore businesses to interact and exchange contacts with Vietnamese government officials and private sector enterprises.

The business mission is held in conjunction of the Connectivity Seminar to promote investment opportunities in the Quang Tri province of Vietnam, where **Mr Lim Hng Kiang, Singapore Minister for Trade and Industry (Trade)** will be a Guest of Honour.

During the seminar, Mr Douglas Foo, SMF President, will deliver a presentation on the potential for collaborative opportunities in the ASEAN region. “To facilitate competitiveness and sustainability of Singapore’s manufacturing sector, we help businesses expand beyond Singapore and establish their presence overseas. Emerging markets in the ASEAN region such as Vietnam present attractive investment opportunities for our local enterprises to tap into before venturing further afield,” says Mr Foo.

A Memorandum of Understanding (MOU) will also be signed during the seminar between SMF and the Foreign Investment Agency under the Ministry of Planning and Investment of Vietnam (FIA). The signing of the MOU aims to promote and



encourage trade and investment between businesses in both countries through better exchange of business information.

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About Singapore Manufacturing Federation

Established since 1932, SMF represents the interest of the Singapore manufacturing community, driving its competitiveness and sustainable growth through serving industry-specific needs. Supported by 10 industry groups and its Centres of Excellence, SMF enhances the competitiveness of the industry by encouraging capacity development and capability building, innovation and productivity.

SMF provides opportunities for companies to collaborate, network; and to grow and expand both locally and internationally. Current membership stands at about 3,000 corporate members ranging from SMEs to MNCs.

For more information, visit www.smfederation.org.sg.